Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Chapter 4 Take Home Test**

***Social Responsibility of Business and Government***

**Short Answer.** *Answer each question completely.*

Your name is Mr. (or Mrs.) Marx and you own your own business in West Dundee called Marx Mega Pizza.

1. List two things Marx Mega Pizza can do locally to be a **socially responsible** business. *(2 points)*
2. Identify two **job safety requirements** Marx Mega Pizza should have in place to protect your employees. *(2 points)*
3. Write a **code of ethics** for Marx Mega Pizza (identify three codes). *(4 points)*
4. Write a **valid, enforceable contract** for Mr. Marx buying a new retail store from Mr. Yuck, the current owner of the retail store space. Assume that you and Mr. Yuck are both competent parties. You may make up all other valid information necessary for this contract to be valid. *(3 points)*
5. Make up one example of either **a patent OR a trademark** for Marx Mega Pizza. Be sure to say whether it is a patent or a trademark. *(2 points)*

**True or False.** Write a T for True or an F for False in the space provided to show whether each of the following statements is true or false.

1. \_\_\_\_\_\_\_ Lumber (wood) is an example of a nonrenewable resource.
2. \_\_\_\_\_\_\_ Your computer is an example of intellectual property.
3. \_\_\_\_\_\_\_ A trademark is a word, letter, or symbol linked with a specific company or product.
4. \_\_\_\_\_\_\_ A monopoly exists when a business has control of the market for a product or service.

**Multiple Choice.** In the space provided, write the letter that represents the word, or group of words, that correctly completes the statement or answers the question.

1. \_\_\_\_\_\_\_ Removing workplace barriers for women and accommodating employees who are physically challenged are ways a business can contribute to
   1. environmental protection
   2. job safety
   3. workplace diversity
   4. employee wellness
2. \_\_\_\_\_\_\_ All of the following are benefits of socially responsible activities EXCEPT
   1. enhanced company image
   2. money spent for wellness program may reduce company profits
   3. reduced need for government regulations
   4. improved quality of life
3. \_\_\_\_\_\_\_ A set of rules guiding the actions of employees is called a(n)
   1. code of ethics
   2. mission statement
   3. organization chart
   4. statement of purpose
4. \_\_\_\_\_\_\_ Contracts
   1. must be written to be valid
   2. can be entered into by any two U.S. citizens
   3. need not be accepted to be valid
   4. must be for a product or service that can be legally sold

**Fill in the Blank.** Fill in the word or phrase that best completes each statement.

1. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ refers to the duty of a business to contribute to the well-being of a community.
2. A(n) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is a set of rules for guiding the actions of employees or members of an organization.
3. The four elements of a legal contract are agreement, competent parties, legality, and \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_.
4. A(n) \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ is an organization that supplies a service or product vital to all people, such as telephone service or water.
5. \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ laws prevent such practices as false advertising and misleading labeling.