Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Banking Partners: Battle for a Bargain**

*The battle is on. You have $500 to deposit into a checking account and it’s up to you and your team to use the Internet to find the best “bargain bank – the one that offers the most services for the lowest associated fees. Teams will present their findings to the class. Time to get moving…the race to riches begins now!*

*Record your research on two different banks below.*

**Bank A: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Tech-savvy services (online banking, text message banking, etc.):**

**Here are some websites to get you started:**

* findabetterbank.com
* practicalmoneyskills.com/HS15
* findbankates.com/banks

**As you hunt for the best bank, watch out for these hidden fees:**

* Monthly maintenance fees
* Overdraft fees
* Minimum balance requirements
* ATM charges
* Penalties for breaking terms
* Withdrawal limits

**Keep your eyes open for these teach-savvy services:**

* Online bill payment
* Direct deposit
* Availability to check account balances 24/7
* Text message banking
* Mobile Web apps
* Account alerts

**Student Tips**

**Other services (overdraft protection):**

**Minimum opening deposit:**

**Monthly maintenance fees:**

**Overdraft fees:**

**ATM fees:**

**Penalties and withdrawal limits:**

**Bank B: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

**Tech-savvy services (online banking, text message banking, etc.):**

**Other services (overdraft protection):**

**Minimum opening deposit:**

**Monthly maintenance fees:**

**Overdraft fees:**

**ATM fees:**

**Penalties and withdrawal limits:**